

## **Audit Committee:**

### **Terms of Reference:**

1. To consider the Head of Internal Audit's annual report and opinion, and a summary of Internal Audit activity (actual and proposed) and the level of assurance it can give over the Council's corporate governance arrangements.
2. To consider summaries of specific Internal Audit reports as requested.
3. To consider reports dealing with the management and performance of the providers of Internal Audit Services.
4. To consider a report from Internal Audit on agreed recommendations not implemented within a reasonable timescale.
5. To consider the External Auditor's Annual Letter, relevant reports, and the report to those charged with governance.
6. To consider specific reports as agreed with the External Auditor.
7. To comment on the scope and depth of external audit work and to ensure it gives value for money.
8. To liaise with the Audit Commission over the appointment of the Council's external auditor.
9. To commission work from Internal and External Audit within approved resources.

### **Regulatory Framework**

10. To maintain a strategic overview of the Council's Constitution in respect of contract procedure rules, financial regulations and codes of conduct and behaviour (the primary responsibility for considering and ensuring that the constitution is fit for purpose lies with the Monitoring Officer and the Standards Committee in relation to the codes of conduct).
11. To review any issue referred to it by the Chief Operating Officer, a Director, the Monitoring officer, Section 151 Officer (Chief Finance Officer) or any Council body.

12. To monitor the effective development and operation of risk management and corporate governance in the Council.
13. To monitor council policies on 'Raising Concerns at Work' and the 'Anti-fraud and corruption strategy' and the Council's complaints process.
14. To oversee the production of the authority's Statement on Internal Control and to recommend its adoption.
15. To oversee the Council's arrangements for corporate governance and consider necessary actions to ensure compliance with best practice.
16. To review the Code of Corporate Governance.
17. To monitor the Council's compliance with its own and other published standards and controls.

#### **Accounts**

18. On behalf of the Council, to approve the annual statement of accounts.
19. To consider the External Auditor's report to those charged with governance on issues arising from the audit of the accounts.